MoneyTalks

Wisconsin Deferred Compensation Program

Introducing Reality Investing®

A Suite of Investment Advisory Services

The Wisconsin Deferred Compensation (WDC) Program is pleased to offer a new suite of optional investment advisory services called Reality Investing. The services include ***Online Investment Guidance***, ***Online Investment Advice*** and a ***Managed Account*** service. Reality Investing services may not be for everyone, but they do provide professional investment assistance for those who want to take their financial planning to the next level.

The first step: Determine the investment strategy that gives you the best opportunity to achieve your goals.

Do you have the knowledge and discipline to implement your strategy? For some people, retirement planning is at the bottom of the to-do list; for others, it's top priority. Reality Investing offers strategies that fit where you are today—and can help get you where you want to be tomorrow.

Online Investment Guidance	Online Investment Advice	Managed Account
• SELF-SERVICE • GENERIC ASSET ALLOCATION	• SELF-SERVICE • FUND-SPECIFIC RECOMMENDATIONS	• FULL SERVICE • FUND-SPECIFIC SELECTION AND MANAGEMENT
Do-It-Myself Investor℠ or Help-Me-Do-It Investor℠		Do-It-For-Me Investor℠

Online Investment Guidance and Online Investment Advice:

A Helping Hand for the Help-Me-Do-It Investor

For those who prefer a hands-on approach to managing their retirement accounts, the ***Online Investment Guidance*** service offers personalized asset allocation and savings rate recommendations to help you build a customized portfolio from the WDC's investment options. There is no fee to use Online Investment Guidance.

With ***Online Investment Advice***, Advised Assets Group, LLC (AAG), a federally registered investment adviser, will recommend a portfolio based on the information you provide, using the investment options available in the WDC. You have the freedom and flexibility to implement your own investment choices and manage them online—and generate new recommendations when your situation changes. The ***Online Investment Advice*** service has a $25 annual fee, which is assessed to your account at $6.25 quarterly.

FDIC Insured Bank Option: M&I Bank has declared an annualized interest rate of 2.20% for the second quarter 2008.

Managed Account Service:

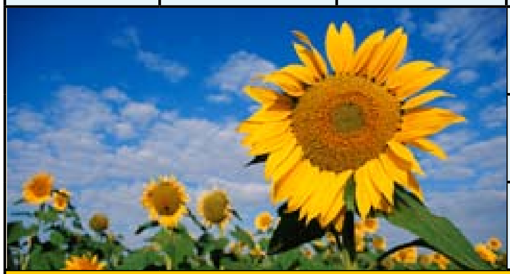
Investment Account Management for the Do-It-For-Me Investor

Are you someone who would rather leave investing to a professional? With the ***Managed Account*** service, AAG picks a diversified allocation of investment options from the WDC's core investment spectrum to fit your unique situation and retirement goals. Every three months, your account is reviewed to make sure it stays aligned with those goals. Any needed adjustments occur automatically. *Please keep in mind that diversification of an investment portfolio does not ensure a profit and does not protect against loss in declining markets.*

As your investment manager and adviser, AAG partners with Ibbotson Associates for the technology that automates and simplifies the management of your account. You supply the information about your goals and finances, and AAG and Ibbotson will pick your investments and manage your account on your behalf.

An annual fee based on your account balance will be assessed to your account quarterly. See the chart below for the fee schedule for all these services.

Fees

	Online Investment Guidance	**Online Investment Advice**	**Managed Account (based on account balance)**
Quarterly Cost	No charge	$6.25/quarter ($25/year)	Less than $100,000 = 0.15%
			Next $150,000 = 0.125%
			Next $150,000 = 0.10%
			More than $400,000 = 0.075%
Examples			
$10,000 Account	No charge	$6.25/quarter ($25/year)	$15 ($60/year)
$20,000 Account	No charge	$6.25/quarter ($25/year)	$30 ($120/year)

Getting Started

Getting started with the Reality Investing services couldn't be easier. You can enroll online or simply get more information at **www.wdc457.org.**[1] You can also talk directly with a WDC representative by calling the local office in Madison at (877) 457-WDCP (9327).[2] WDC representatives are available to answer questions and provide information to help you make informed decisions regarding your retirement.

1 Access to the voice response unit and Web site may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons.

2 Representatives of GWFS Equities, Inc. and the State of Wisconsin Deferred Compensation Program are not registered investment advisers, and cannot offer financial, legal or tax advice. Please consult with your financial planner, attorney and/or tax adviser as needed.